

CONFIDENTIAL

25th October, 1960

COCOM Sub-C.(60) 4

COORDINATING COMMITTEE

REPORT BY THE CHAIRMAN OF THE SUB-COMMITTEE ON BUDGET

ESTIMATED CASH EXPENDITURE AND INCOME FOR THE PERIOD

OCTOBER 1, 1960 TO DECEMBER 31, 1960

The estimated cash expenditure for the three months period October, November and December 1960 amounts to N.F. 53,114. The most important items are:-

- (1) Rent from June 1 to December 31, 1960 N.F. 23,334
- (2) Staff Salaries N.F. 14,040
- (3) Provision has been made for lighting, heating, rates and maintenance of premises for an amount of N.F. 4,080 but the exact amount will not be ascertainable until at least January 1961.
- (4) Provision has been made for an amount of N.F. 5,600 for the services of an interpreter during the List Review.

Against this estimated commitment of N.F. 53,114, the cash in hand and the cash contributions outstanding for 1960 amount to N.F. 50,390. There is, therefore, a deficit of N.F. 2,723 but it is true that some payments such as that mentioned under (3) above cannot fall due for payment before 1961. The provision for interpreting services during the List Review has been made on a conservative basis.

CONFIDENTIAL